

**Table 5-3 Annual Increasing Rate of Real Monthly Wages
in Industry and Services**

Unit : %

Year	R.O.C.	S. Korea	Singapore	Hong Kong	Japan
2010	4.54	-	2.73	1.90	1.37
2011	1.51	-	0.75	4.09	0.13
2012	-1.58	2.97	-2.21	0.36	-0.66
2013	-0.65	2.07	1.82	-0.15	-0.08
2014	2.36	1.06	1.26	-1.21	-1.75
2015	2.80	2.29	4.01	1.23	-1.83
2016	-0.88	2.80	4.24	0.44	0.74
2017	1.83	1.33	2.44	1.31	0.00
2018	2.43	3.72	3.05	2.54	0.28
2019	-	2.98	1.96	0.84	-0.80
2020	1.55	0.56	1.64	-1.00	-1.29

Year	U.S.A.	Canada	Germany	U.K.	China
2010	1.05	1.81	1.40	-0.18	9.81
2011	-0.50	-0.40	1.21	-1.49	8.33
2012	0.48	0.99	0.40	-1.28	9.05
2013	0.16	0.87	-0.30	-1.16	7.29
2014	0.81	0.73	1.38	-0.34	7.43
2015	2.15	0.68	2.02	1.93	8.54
2016	0.91	-0.91	1.98	1.38	6.80
2017	0.54	0.42	0.24	-0.26	8.26
2018	0.88	0.26	1.39	0.63	8.61
2019	1.13	0.79	1.43	1.66	6.72
2020	3.92	5.90	...	0.83	...

Source : Same as Table 5-1.

Note : The annual growth rate of real monthly wage in this table are calculated by the following formula:

$$\text{Percentage change} = (((\text{annual growth rate of nominal wage} + 1) \div (\text{annual growth rate of consumer price index} + 1)) - 1) \times 100.$$

Same as Table 5-1.