

Table 5-7 Annual Growth Rate of Real Monthly Wages in Manufacturing

Unit : %

Year	R.O.C.	S. Korea	Singapore	Hong Kong	Japan
2010	8.13	-	4.59	-2.77	4.36
2011	1.92	-	-2.18	8.83	1.99
2012	-0.50	3.84	-2.24	2.97	1.14
2013	-0.33	3.24	-	3.12	-0.12
2014	2.23	2.53	-	-0.00	-0.06
2015	3.92	2.17	-	0.30	-2.52
2016	-0.46	3.03	-	0.76	0.80
2017	2.45	0.52	-	0.30	1.04
2018	3.09	4.94	-	0.24	0.77
2019	1.00	1.80	-	3.39	-0.83
2020	0.66	-1.17	-	0.90	-3.43

Year	U.S.A.	Canada	Germany	U.K.	China
2010	2.64	2.95	3.81	1.69	11.74
2011	-0.79	-0.61	2.70	-2.42	12.31
2012	-0.62	0.92	1.57	-0.84	10.72
2013	0.54	0.65	0.77	-0.01	8.65
2014	0.78	0.11	1.90	0.43	8.57
2015	1.18	2.22	2.77	1.17	6.21
2016	1.36	-0.46	1.48	1.19	5.39
2017	0.45	-0.86	0.51	-0.54	6.67
2018	-0.41	-2.34	1.07	-0.03	9.55
2019	-0.15	1.90	0.24	0.63	5.35
2020	0.61	0.86	...	-1.08	...

Source : Same as Table 5-5.

Note : The annual growth rate of real monthly wage in this table are calculated by the following formula:

$$\text{Percentage change} = (((\text{annual growth rate of nominal wage} + 1) \div (\text{annual growth rate of consumer price index} + 1)) - 1) \times 100.$$

Same as Table 5-5.